

Financial Report

NEW ZEALAND HANDBALL FEDERATION

For the year ended 31 March 2022

**NEW ZEALAND HANDBALL FEDERATION
FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

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**NEW ZEALAND HANDBALL FEDERATION
DIRECTORY
AS AT 31 MARCH 2022**

Principal Activities	Sport - Handball
Entity Type	Incorporated Society
Incorporation Date	25-Aug-2006
Registered Address	101 Kilbirnie Crescent, Kilbirnie, Wellington, 6012, New Zealand
Registration No	1859121
Bankers	ANZ

The Treasurer of NEW ZEALAND HANDBALL FEDERATION is pleased to present the approved financial report including the historical financial statements of NEW ZEALAND HANDBALL FEDERATION for the year ended 31 March 2022.

APPROVED

For and on behalf of the Executive Committee.

A handwritten signature in black ink, appearing to read 'W Silcock', written over a horizontal line.

William Silcock (Treasurer)

19/9/2022

Date

NEW ZEALAND HANDBALL FEDERATION
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
Revenue		
Player Payments	17,730	8,288
Team Payments	8,365	3,130
Club Payments	900	900
Region Payments	-	-
TAB Payments	20,012	2,248
Grant Payments	-	13,720
Donations	95	-
Sponsorship Payments	-	486
Fundraising	-	-
Assets - Disposed	-	-
Sales of Merchandise	200	-
Total Revenue	47,301	28,772
Other Income		
Interest Received	31	11
Total Income	47,332	28,782
Less Expenses		
Court Hire	8,300	4,740
Room Hire	20	400
Storage Hire	-	-
Uniforms	-	-
Accommodation	2,733	-
Travel	11,647	18,945
Advertising and Promotions	5,813	-
Food and Catering	1,602	-
Professional Services	2,000	-
Consumables	3,798	-
Gifts	100	-
Awards/Trophies	144	-
Printing, Postage and Stationery	579	-
IT Consumables	49	-
IT Fees (Website etc.)	288	-
Merchandise	1,472	-
Membership Fees - IHF	-	-
Membership Fees - OHF	-	-
Membership Fees - Other	342	173
Bank Fees	129	120
Website Fees	-	132
Equity - Opening Balance	-	-
Cap Intro	-	-
Shareholders Salaries	-	-
Drawings	-	-
Accounts Payable	-	-
Resident Withholding Tax	3	-
Assets - Purchased	-	-
Assets - Depreciation	-	-
Total Expenses	39,020	24,508
Net Profit/(Loss)	\$ 8,312	\$ 4,274

The above has been prepared from information supplied by our client and has not been audited. It must be read subject to the compilation report & notes to the financial statements.

NEW ZEALAND HANDBALL FEDERATION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
Current Assets		
Bank - Main Account (00)	19,985	15,633
Bank - HP Senior Womens Account (01)	8,374	10,027
Bank - HP Youth Account (04)	1,096	995
Bank - HP Senior Mens Account (05)	3,341	4,772
Bank - HP Beach Account (06)	10,144	1,409
ANZ Bank (Jnr) Men Account	-	6
ANZ Boys Account	-	4
Accrual - Payment Received for Sub in the Next FY (For this FY)	885	
Fixed Assets		
Fixed Assets (as per Fixed Asset Register)	15,068	10,579
Total Assets	<u>58,892</u>	<u>43,425</u>
Current Liabilities		
Accrual - Player Payments for Coolangatta Beach Tournament (April 2022) received - Invoice Payment in the next FY	7,154	-
Term Liabilities	-	-
Total Liabilities	<u>7,154</u>	<u>-</u>
Net Assets/(Liabilities)	<u>51,737</u>	<u>43,425</u>
Equity		
Opening Balance	43,425	
Capital contributed by members	-	
Current Year Earnings / (Losses)	8,312	
Drawings	-	
Total Equity	<u>51,737</u>	

The Financial Statements have not been audited.



William Silcock (Treasurer)

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**NEW ZEALAND HANDBALL FEDERATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. REPORTING ENTITY

NEW ZEALAND HANDBALL FEDERATION is an incorporated society under Incorporated Societies Act 1908.

2. STATEMENT OF ACCOUNTING POLICIES

Basis of Preparation

These financial statements have been prepared for the stakeholders of NEW ZEALAND HANDBALL FEDERATION and to meet the requirements of the NZ Societies Register. Accordingly, the financial statements should only be relied on for the expressly stated purpose.

Historical Cost

These financial statements have been prepared on an historical cost basis, the financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax

NEW ZEALAND HANDBALL FEDERATION is not registered for GST, all amounts are stated inclusive of GST.

Income Tax

NEW ZEALAND HANDBALL FEDERATION is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

3. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2022.

4. AUDIT

These financial statements have not been audited.